

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
JUNE 30, 2006

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
ASSETS			
Cash and investments	\$ 231,245,547	\$ 2,062,941	\$ 233,308,488
Accounts receivable	29,135,560	1,087,379	30,222,939
Accrued interest receivable	1,600,108	176	1,600,284
Note receivable	186,555	-	186,555
Due from grantor	15,722,043	-	15,722,043
Internal balances	337,403	(337,403)	-
Inventory	134,145	-	134,145
Prepaid assets	1,263,106	22,369	1,285,475
Deferred charges	1,136,976	-	1,136,976
Held for sale	-	962,754	962,754
Investment in joint venture	633,000	-	633,000
Capital assets not being depreciated:			
Land	122,476,209	435,352	122,911,561
Art	1,424,512	-	1,424,512
Construction in progress	22,748,760	34,838	22,783,598
Capital assets (net of accumulated depreciation):			
Building	173,807,704	3,501,579	177,309,283
Machinery, and equipment	9,306,552	977,731	10,284,283
Infrastructure	149,159,238	-	149,159,238
Leasehold improvements	2,233,853	-	2,233,853
Total assets	<u>762,551,271</u>	<u>8,747,716</u>	<u>771,298,987</u>
LIABILITIES			
Accounts payable	11,025,197	702,140	11,727,337
Interest payable	3,936,780	-	3,936,780
Retainage payable	952,318	-	952,318
Tax anticipation note payable	55,000,000	-	55,000,000
Accrued payroll	2,618,078	52,261	2,670,339
Unearned revenue	13,295,643	321,260	13,616,903
Due to grantor	239,206	-	239,206
Deposits held in trust for others	5,410,000	22,133	5,432,133
Noncurrent liabilities:			
Due within one year	13,918,739	56,408	13,975,147
Due in more than one year	269,118,143	2,799,457	271,917,600
Total liabilities	<u>375,514,104</u>	<u>3,953,659</u>	<u>379,467,763</u>
NET ASSETS			
Invested in capital assets,			
net of related debt	259,799,155	4,204,373	264,003,528
Restricted for:			
Public safety	2,404,370	-	2,404,370
Culture and recreation	3,871	-	3,871
Health and welfare	3,305,859	-	3,305,859
Debt service	5,166,429	-	5,166,429
Capital projects	27,535,296	-	27,535,296
General government	4,980,589	-	4,980,589
Unrestricted	83,841,598	589,684	84,431,282
Total net assets	<u>\$ 387,037,167</u>	<u>\$ 4,794,057</u>	<u>\$ 391,831,224</u>

The notes to the financial statements are an integral part of this statement.